

**Annual Financial Report to Council (all \$'s expressed as \$1,000's)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 Budget
<b>Beginning Fund \$M's</b>	\$2,061	\$1,642	\$1,723	\$1,526	\$1,438	\$1,552	\$1,682	\$1,689	\$1,752	\$1,710	\$1,685
<b>% Change vs. Previous</b>		79.7%	104.9%	88.6%	94.2%	107.9%	108.4%	100.4%	103.7%	97.6%	98.5%
<b>Revenue \$M's Actual</b>	\$1,488	\$2,075	\$1,821	\$1,817	\$2,112	\$2,034	\$1,979	\$2,101	\$2,111	\$2,141	\$2,116
<b>% Change vs. Previous</b>		139.4%	87.8%	99.8%	116.2%	96.3%	97.3%	106.2%	100.5%	101.4%	98.8%
<b>Expenditures \$ M Actual</b>	\$1,905	\$1,995	\$2,018	\$1,905	\$1,997	\$1,905	\$1,971	\$2,039	\$2,153	\$2,166	\$2,328
<b>% Change vs. Previous</b>		104.7%	101.2%	94.4%	104.8%	95.4%	103.5%	103.5%	105.6%	100.6%	107.5%
<b>Ending Fund \$M's</b>	\$1,642	\$1,723	\$1,526	\$1,438	\$1,553	\$1,682	\$1,689	\$1,752	\$1,710	\$1,685	\$1,473
<b>% Change vs. Previous</b>		104.9%	88.6%	94.2%	108.0%	108.3%	100.4%	103.7%	97.6%	98.5%	87.4%
<b>Average Month Revenue \$M's</b>	\$124	\$173	\$152	\$151	\$176	\$170	\$165	\$175	\$176	\$178	\$176
<b>Average Month Expenditures \$M's</b>	\$159	\$166	\$168	\$159	\$166	\$159	\$164	\$170	\$179	\$181	\$194
<b>Monthly surplus (deficit)</b>	-\$35	\$7	-\$16	-\$7	\$10	\$11	\$1	\$5	-\$4	-\$2	-\$18
<b>Months Coverage (cash). 6 - 9 months on hand</b>	10.34	10.36	9.07	9.06	9.33	10.60	10.28	10.31	9.53	9.34	7.59

**Key Messages**

**Budget:** Revenue + \$129M versus. Expenses + \$35M (1.6%) Ending Fund Balance + \$79M

**Versus YAG:** Revenue: + \$30M. Expenditures + \$13M. Ending Fund Balance - \$25M

**Outlook:** we remain above our goal of six-nine months (9.33) cash on hand

**Fiscal 2020:** has a sizable (+ 7.5%) versus 2019 increase in planned expenditures. Indicated actions: reduce cost, extend what we have, increase revenues

# Terrace Park Financial History Year to Year Comparison

