

Terrace Park Levy Renewal on November 3, 2026

Terrace Park will vote on to renew an existing 5.58 Mill operating levy on November 3, 2026. This is a renewal of an existing operating levy and will not increase or decrease your current taxes.

If approved, the levy will generate \$713,000 annually for the village to be used for Police, Fire, EMS, streets, sidewalks, maintenance and village administration. It represents approximately 30% of overall village operating funds.

If renewed the levy will cost homeowners \$123 per \$100,000 of Hamilton County assessed property value for 5 years, (note: an assessed property value is 35% of the Hamilton County determined market value)

Terrace Park village operations represent 17% of your annual real estate tax bill. Mariemont public schools represent 63% of the same and 12 Hamilton County levy issues account for the remaining 20%. Unlike other like villages (Mariemont, Madeira, Wyoming, etc.) Terrace Park has no personal income tax or fees for garbage, etc.

Terrace Park Fire, Police, EMS, Buildings and Grounds, our committees and departments and council continue to operate in a fiscally responsible manner. We anticipate achieving our 2026 operating budget targets while meeting our basic operational requirements. We continue to maintain a prudent level of cash consistent with a small and efficient government. We continue to retain and reward our important village employees with competitive salaries and benefits, however, a budget cap is determined by council on an annual basis.

If the village does not vote to pass this renewal levy the village council and administration will need to identify expenses to offset this \$713,000 reduction in operating funds. Feel free to reach out to me with questions on village operations, our budget and with general tax questions and concerns. You can reach me at sharp@terracepark.org

Thank you, Regina Sharp (representing Terrace Park Finance Committee and Village Council)