

Finance Committee Meeting 6.10.25

**Jeff LeMay called a Finance Committee Meeting
on Tuesday June 10, 2025 at 5:30 pm**

RE: Revising the 5.25 mill levy

**Attendees: Committee member Jeff LeMay, Committee member John Gaskey
Mayor Tom Tepe, Village Administrator/Chief of Police Jerry Hayhow
Chief Fiscal Officer/Clerk of Council Katie Lyons
EMS John Maggard and Erica Moore**

Meeting called to order 5:30pm

Mr. LeMay called a finance committee meeting on Tuesday June 10, 2025, to discuss revising the 5.25 mill levy due to the two changes:

1. Fire Department has increased their budget by 80,000 ongoing.
2. Pending Ohio Legislation would eliminate the Inside Millage for all municipalities (ex. Townships). This would represent a loss of \$320K of tax revenue or 12% of our overall operating budget.

The Committee agreed to a base plan that has council approving via the 3rd reading tonight, resolution 4-2, 2025 (replacement with increase 5.25 tax levy).

The intent is to place before council and voters in November a 5.75 mill levy (+.5 mills current resolution) which will generate incremental tax revenue necessary to offset the increase in our annual Fire Department budget. This increase in the Fire Dept. budget was not known until after the current, proposed 5.25 mill levy resolution was created.

Agreed to not seek at this time a much larger millage increase (8.0 +) to offset the possible risk of a proposed Ohio bill that would eliminate "inside millage".

Agreed to seek a replacement to the 4-2, 2025 (5.25 mill) resolution pending steps necessary via a resolution on 6/24 "requesting the Hamilton County Auditor to certify the calculation of revenue". Then a July (date TBD) council approved resolution approved as an emergency "declaring the necessity to proceed with a renewal tax levy...5.75"

Katie will seek possible dates for a July council meeting.

If these steps can be completed w/in the window required, we would rescind resolution 4-2, 2025 at the July council meeting before OR after (need Jeff Forbes to confirm which)

introducing as an emergency, resolution 7-X, 2025 "declaring the necessity to proceed with a renewal tax levy...5.75".

If these steps cannot be completed w/in the window required, resolution 4-2, 2025 will remain as approved and final.

Meeting adjourned at 5:54PM